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Ambassador



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Subject-India Business Meet (Bergamo, Milan & Mantova) from 4-6th July, 2016

Dear Smt Verma,

This Embassy is planning to organise three commercial events at **Bergamo city, Milan City and Mantova city** of Italy from **4-6th July 2016** with cooperation of industrial associations of Bergamo, Milan and Mantova in two identified sectors of textiles and food processing. The objective is to bring Indian entrepreneurs/companies from the two sectors to have close interaction with Italian entrepreneurs/companies for technology transfer, joint collaboration in manufacturing and investment in India.

2. Italy is a world leader in manufacture of textile machineries and has developed sustainable technologies in the sector. In the year 2014-15, India exported textile articles and articles of apparel (knitted & not-knitted) to Italy in large volume and value (about Euro 550 million). In the recently held ITMA 2015 at Milan in Nov 2015, I was informed that about 8000 Indian textile manufacturers including textile machineries manufacturers visited the international event dedicated to textile machineries and advanced technology in dyeing, printing and other sub-sectors related to textile sector. Milan, Bergamo and Mantova of Italy have good presence of Italian textile manufacturing companies. The event will give scope to our companies to discuss possible deals in purchase of technology, technical collaboration and possible investment in India by Italian companies. India buys large value of textile machineries from China and also from Italy. Keeping in mind the challenge to India in this sector from China, Vietnam and Bangladesh, it is pertinent to underline the modernisation of our power looms, skilling of our workers and to adopt advanced and sustainable technologies to capture a larger part of the world market.

3. All the three events will be organised at the meeting halls of the chambers. The chambers will be mobilising 50-60 Italian companies from the textile sector (machinery & products) to participate at each event. A tentative programme encompassing 6 sessions is at Annexure-A.

4. Milan and Bergamo city of Italy are well connected by flights. Air India has direct flight with Milan on certain days of a week. Bergamo City can be reached from Milan by train or by car (50 minutes). The chamber will be assisting the mission in facilitating hotel stay of the Indian delegates at Bergamo and will be providing transport by bus to Milan (50-60 minutes) and to Mantova (90-100 minutes) for the next two days event. This Embassy had organised a successful commercial event with Confindustria, Bergamo in the sector of automobile components in September 2015.